

Appendix 2 – Central Risk Budgets by Fund

Central Risk Budgets							
Outturn 2023/24		Chief Officer	Full Year Forecast as at 31 December 2023				Movement in Forecast Variance from Q2 Better / (Worse) £'000
Budget	Outturn		Revised Forecast Budget		Variance Better / (Worse)		
£'000	£'000		£'000	£'000	£'000	%	
		City Fund					
(3,733)	(3,803)	Barbican Centre Managing Director	(2,990)	(2,930)	60	(2%)	60
(6,267)	13,560	Chamberlain	(9,353)	12,159	21,512	(230%)	1,033
2,418	4,144	Chief Operating Officer				0%	(25)
44,028	42,907	City Surveyor	50,554	50,026	(528)	(1%)	222
(1,231)	(1,897)	Deputy Town Clerk	(1,367)	(1,275)	92	(7%)	276
836	(780)	Director of Community and Childrens Services	(299)	(507)	(208)	70%	(50)
7,294	6,486	Director of the Built Environment	7,688	7,207	(481)	(6%)	424
(6,159)	(6,281)	Executive Director Innovation and Growth	(9,915)	(11,702)	(1,787)	18%	(1,671)
37,186	54,336	Total City Fund	34,318	52,978	18,660	54%	270
		City's Estate					
(36,269)	(18,921)	Chamberlain	(30,894)	(35,329)	(4,435)	14%	(523)
3,236	2,998	Chief Operating Officer				0%	(269)
51,008	46,646	City Surveyor	57,419	62,145	4,726	8%	(89)
(9,571)	(11,524)	Deputy Town Clerk	(7,060)	(3,766)	3,294	(47%)	142
(2,416)	(2,433)	Director of Community and Childrens Services	(2,291)	(2,277)	14	(1%)	0
645	322	Director of the Built Environment	1,365	1,351	(14)	(1%)	(12)
(2,755)	(2,713)	Executive Director Innovation and Growth	(4,487)	(2,863)	1,624	(36%)	1,543
(129)	19	Head of the Boys School	(15)	(15)	0	0%	0
27	(376)	Headmaster of City of London Freemens School	26	26	0	0%	0
23	11	Headmistress of City of London School for Girls	(21)	(21)	0	0%	0
(2,815)	(2,818)	Principal Guildhall School of Music and Drama	(2,862)	(2,865)	(3)	0%	0
(2,068)	(1,806)	Remembrancer	(2,212)	(1,902)	310	(14%)	4
(1,084)	9,405	Total City's Estate	8,968	14,484	5,516	62%	796
		Guildhall Administration					
(15,749)	(17,018)	Chamberlain	(19,075)	(19,167)	(92)	0%	875
(3,830)	(2,840)	Chief Operating Officer				0%	(127)
		Chief People Officer	(196)	(137)	59	(30%)	
(4,533)	(4,598)	City Surveyor	(4,185)	(3,598)	587	(14%)	468
200	0	Comptroller and City Solicitors	200	0	(200)	(100%)	0
(1,064)	(922)	Deputy Town Clerk	(2,221)	(648)	1,573	(71%)	1,562
204	0	Remembrancer	131	(0)	(131)	(100%)	73
(24,772)	(25,378)	Total Guildhall Administration	(25,346)	(23,550)	1,796	(7%)	2,910
11,330	38,363	Grand Total	17,940	43,911	25,971	145%	3,977